

AN ORDINANCE REAFFIRMING THE FRANCHISE TAX TO BE INPOSED UPON KANSAS CITY POWER & LIGHT COMPANY, AN ELECTRIC COMPANY CONDUCTING BUSINESS WITHIN THE VILLAGE OF OAKWOOD.

Whereas the Missouri Public Service Commission has granted a rate increase to Kansas City Power & Light of 11.7% and

Whereas rate increases in excess of 7% trigger the requirement under Mo. Rev. Stat. Section 393.275 to either roll back the franchise tax or pass an ordinance maintaining the existing franchise tax


NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF OAKWOOD AS FOLLOWS

The franchise tax imposed upon Kansas City Power & Light, an electric company conducting business within the Village of Oakwood, shall be maintained at 5%.

This Ordinance shall become effective immediately upon passage and approval.

Passed and approved this 7<sup>th</sup> day of December, 2015.

  
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John Grimwade, Chairman, Board of Trustees

  
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Pamela S. Wormsley, Clerk